

be on real or personal estate, with all the powers and liabilities in relation thereto established by law, and generally shall have all the powers, rights and privileges which are conferred upon corporators of like character by the laws of this State.

SEC. 8. The board may at any time establish branches Branches. and agents of said bank at such places as they may deem proper, and discontinue the same at their pleasure.

SEC. 9. At all meetings of the stockholders each stock- Stock vote. holder shall have one vote for each share of stock held by him, and the stockholders may adopt rules for their government not inconsistent with the law.

SEC. 10. The said board shall have authority to purchase Powers. the rights and credits and assume the liabilities of any existing bank in the State created under the laws thereof, or under the laws of the United States, located in this State, and have full power and authority to collect the debts thus assigned and pay the obligations thus assumed by suit in any court in this State of competent jurisdiction: *Provided*, If one hundred thousand dollars shall not be subscribed and paid in and the said corporation shall not be organized as hereinbefore provided on or before the first of January, one thousand eight hundred and seventy-eight, then this act shall be null and void.

SEC. 11. This act shall be in force from and after its ratification.

Ratified the 9th day of March, A. D. 1875.